GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1417
ANSWERED ON:08.03.2002
LOAN TO FARMERS
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of FINANCE be pleased to state:

(a) whether it has come to notice of the Government that some banks denying funds to farmers on the pretext that they are not actual farmers and not holding land ownership in their names;

(b) whether in view of the above situations, farmers are not able to utilize the banking facilities properly; and

(c) if so, the measures taken/being taken by the Government to avoid the occurrence of these incidents?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) have reported that no instances of denial of funds by banks to farmers on the pretext that they are not actual farmers are not holding land ownership in their names, have come to their notice.

(b) and (c) Do not arise in view of (a) above.